

**Capital statement  
for 2013**

Company Mechel Open Joint Stock Company  
 TIN \_\_\_\_\_  
 Activity Investments in securities  
 Form of legal entity's incorporation Joint private and foreign ownership  
**Open Joint Stock Company** / ownership  
 Unit of measurement Thous. Rubles

**Form under OKUD**  
 Date (year, month, day) \_\_\_\_\_  
 RNNBO \_\_\_\_\_  
 TIN \_\_\_\_\_  
 OKVED \_\_\_\_\_  
 OKOPF/OKFS \_\_\_\_\_  
 OKEI \_\_\_\_\_

| Codes                |           |                |
|----------------------|-----------|----------------|
|                      |           | <b>710 003</b> |
| <b>2 014</b>         | <b>02</b> | <b>21</b>      |
| 14582388             |           |                |
| 7703370008/997550001 |           |                |
| 65.23.1              |           |                |
|                      |           |                |
| <b>47</b>            | <b>34</b> |                |
| <b>384</b>           |           |                |

**1. Equity flow**

| Name of Indicator                             | Code        | Authorized capital | Own shares purchased from shareholders | Capital surplus  | Reserve capital | Undistributed profits(Uncovered loss) | Total              |
|---|-------------|--------------------|--|------------------|-----------------|---------------------------------------|--------------------|
| 1   | 2           | 3                  | 4                                      | 5                | 6               | 7                                     | 8                  |
| <b>Capital value as of December 31, 2011.</b> | <b>3100</b> | <b>5 550 277</b>   | <b>-</b>                               | <b>6 023 340</b> | <b>277 514</b>  | <b>106 747 542</b>                    | <b>118 598 673</b> |
| <b>3a 2012 r.</b>                             |             |                    |  |                  |                 |                                       |                    |
| <b>Capital increase - total</b>               | <b>3210</b> | <b>-</b>           | <b>-</b>                               | <b>-</b>         | <b>-</b>        | <b>19 181 107</b>                     | <b>19 181 107</b>  |
| incl:   |             |                    |  |                  |                 |                                       |                    |
| net profit                                    | 3211        | X                  | X                                      | X                | X               | <b>19 181 107</b>                     | <b>19 181 107</b>  |
| revaluation of assets                         | 3212        | X                  | X                                      | -                | X               | -                                     | -                  |
| profits relating to capital increase          | 3213        | X                  | X                                      | -                | X               | -                                     | -                  |
| additional share issue                        | 3214        | -                  | -                                      | -                | X               | X                                     | -                  |
| increase in share denomination                | 3215        | -                  | -                                      | -                | X               | X                                     | -                  |
| legal entity reorganization                   | 3216        | -                  | -                                      | -                | -               | -                                     | -                  |
| <b>Capital decrease - total:</b>              | <b>3220</b> | <b>-</b>           | <b>-</b>                               | <b>-</b>         | <b>-</b>        | <b>(7 695 458)</b>                    | <b>(7 695 458)</b> |
| incl:   |             |                    |  |                  |                 |                                       |                    |
| loss  | 3221        | X                  | X                                      | X                | X               | -                                     | -                  |
| revaluation of assets                         | 3222        | X                  | X                                      | -                | X               | -                                     | -                  |
| losses relating to capital decrease           | 3223        | X                  | X                                      | -                | X               | -                                     | -                  |
| decrease in share denomination                | 3224        | -                  | -                                      | -                | X               | -                                     | -                  |
| decrease in share amount                      | 3225        | -                  | -                                      | -                | X               | -                                     | -                  |
| legal entity reorganization                   | 3226        | -                  | -                                      | -                | -               | -                                     | -                  |
| dividends                                     | 3227        | X                  | X                                      | X                | X               | <b>(7 695 458)</b>                    | <b>(7 695 458)</b> |
| <b>Changes in additional fund</b>             | <b>3230</b> | <b>X</b>           | <b>X</b>                               | <b>-</b>         | <b>-</b>        | <b>-</b>                              | <b>X</b>           |
| <b>Changes in reserve fund</b>                | <b>3240</b> | <b>X</b>           | <b>X</b>                               | <b>X</b>         | <b>-</b>        | <b>-</b>                              | <b>X</b>           |

| Name  | Code        | Authorized capital | Own shares purchased from shareholders | Capital surplus  | Reserve capital | Undistributed profits(Uncovered loss) | Total               |
|---|-------------|--------------------|--|------------------|-----------------|---------------------------------------|---------------------|
| 1   | 2           | 3                  | 4                                      | 5                | 6               | 7                                     | 8                   |
| <b>Capital value as of December 31, 2012.</b> | <b>3200</b> | <b>5 550 277</b>   | <b>-</b>                               | <b>6 023 340</b> | <b>277 514</b>  | <b>118 233 191</b>                    | <b>130 084 322</b>  |
| for 2013                                      |             |                    |  |                  |                 |                                       |                     |
| <b>Capital increase - total</b>               | <b>3310</b> | <b>-</b>           | <b>-</b>                               | <b>-</b>         | <b>-</b>        | <b>-</b>                              | <b>138 498</b>      |
| incl:   |             |                    |  |                  |                 |                                       |                     |
| net profit                                    | 3311        | X                  | X                                      | X                | X               | -                                     | 138 498             |
| revaluation of assets                         | 3312        | X                  | X                                      | -                | X               | -                                     | -                   |
| profits relating to capital increase          | 3313        | X                  | X                                      | -                | X               | -                                     | -                   |
| additional share issue                        | 3314        | -                  | -                                      | -                | X               | X                                     | -                   |
| increase in share denomination                | 3315        | -                  | -                                      | -                | X               | X                                     | -                   |
| legal entity reorganization                   | 3316        | -                  | -                                      | -                | -               | -                                     | -                   |
| <b>Capital decrease - total:</b>              | <b>3320</b> | <b>-</b>           | <b>-</b>                               | <b>-</b>         | <b>-</b>        | <b>(27 803 305)</b>                   | <b>(27 948 741)</b> |
| incl:   |             |                    |  |                  |                 |                                       |                     |
| loss  | 3321        | X                  | X                                      | X                | X               | (27 803 305)                          | (27 941 803)        |
| revaluation of assets                         | 3322        | X                  | X                                      | -                | X               | -                                     | -                   |
| losses relating to capital decrease           | 3323        | X                  | X                                      | -                | X               | -                                     | -                   |
| decrease in share denomination                | 3324        | -                  | -                                      | -                | X               | -                                     | -                   |
| decrease in share amount                      | 3325        | -                  | -                                      | -                | X               | -                                     | -                   |
| legal entity reorganization                   | 3326        | -                  | -                                      | -                | -               | -                                     | -                   |
| dividends                                     | 3327        | X                  | X                                      | X                | X               | (6 937)                               | (6 937)             |
| <b>Changes in additional fund</b>             | <b>3330</b> | <b>X</b>           | <b>X</b>                               | <b>-</b>         | <b>-</b>        | <b>-</b>                              | <b>X</b>            |
| <b>Changes in reserve fund</b>                | <b>3340</b> | <b>X</b>           | <b>X</b>                               | <b>X</b>         | <b>-</b>        | <b>-</b>                              | <b>X</b>            |
| <b>Capital value as of December 31, 2013.</b> | <b>3300</b> | <b>5 550 277</b>   | <b>0</b>                               | <b>6 023 340</b> | <b>277 514</b>  | <b>90 422 949</b>                     | <b>102 274 079</b>  |

**2. Adjustments due to accounting policy changes and error corrections**

|  | Code  | As of<br>December 31,<br>2012 | 2013 capital changes        |                      | As of December 31,<br>2013 |
|--|-------|-------------------------------|-----------------------------|----------------------|----------------------------|
|  |       |                               | due to net profit<br>(loss) | due to other factors |                            |
| Capital- total<br>prior to adjustments                         | 3 400 | -                             | -                           | -                    | -                          |
| adjustments:   |       |                               |                             |                      |                            |
| changes in accounting policy                                   | 3 410 | -                             | -                           | -                    | -                          |
| error correction   | 3 420 | -                             | -                           | -                    | -                          |
| after adjustments<br>including:                                | 3 500 | -                             | -                           | -                    | -                          |
| undistributed profit (uncovered loss):<br>prior to adjustments | 3 401 | -                             | -                           | -                    | -                          |
| adjustments due to:  |       |                               |                             |                      |                            |
| changes in accounting policy                                   | 3 411 | -                             | -                           | -                    | -                          |
| error correction   | 3 421 | -                             | -                           | -                    | -                          |
| after adjustments  | 3 501 | -                             | -                           | -                    | -                          |
| other capital items suffered from<br>adjustments (by items):   |       |                               |                             |                      |                            |
| prior to adjustments   | 3 402 | -                             | -                           | -                    | -                          |
| adjustments due to:  |       |                               |                             |                      |                            |
| changes in accounting policy                                   | 3 412 | -                             | -                           | -                    | -                          |
| error correction   | 3 422 | -                             | -                           | -                    | -                          |
| after adjustments  | 3 502 | -                             | -                           | -                    | -                          |

**3. Net assets**

| Name              | Code        | as of December 31, 2013 | as of December 31,<br>2012 | as of December 31, 2011 |
|-------------------|-------------|-------------------------|----------------------------|-------------------------|
| 1                 | 2           | 3                       | 4                          | 5                       |
| <b>Net assets</b> | <b>3600</b> | 102 274 080             | 130 084 322                | 118 598 672             |

Director \_\_\_\_\_ **Korzhov Oleg** \_\_\_\_\_ **Kalyadina Tatyana**  
 (signature) (signature clarification) **Viktorovich** Chief accountant **Anatolyevna**  
 (signature) (signature clarification)





