

**Notice**  
**of the Extraordinary General Meeting of Shareholders of Mechel PAO**  
*(the Company's place of business: Moscow, Russian Federation)*

As resolved by the Board of Directors, the Extraordinary General Meeting of shareholders of Mechel PAO shall be held on **17 May 2017**, in the form of absentee voting.

The final date when voting ballots will be accepted: **17 May 2017**

Completed voting ballots shall be addressed to:

Mechel PAO, 1 Krasnoarmeyskaya street, Moscow 125167, Russian Federation.

24 April 2017 shall be the record date to determine shareholders of record entitled to attend the EGM of Mechel PAO (the "Company").

**EGM Agenda:**

**1. About passing a resolution to authorize a related party transactions between Bank GPB (JSC) and the Company.**

The owners of ordinary shares of the Company have the rights to vote for all the agenda items of the Extraordinary General Meeting of Shareholders.

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Extraordinary General Shareholders' Meeting shall be available from April 27, 2017, from 10:00 a.m. till 4:00 p.m., daily, at the address of the sole executive body: office 310, 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation.

Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney in accordance with the art. 185, 185.1, 186 of the Civil Code of the Russian Federation and/or any other documents in accordance with the Russian Federation legislation).

In cases stipulated by the current Russian legislation, the information (materials) is transferred to the register in order to transfer it to the nominal holder, who opened a personal account/ to a person who carries out the mandatory centralized custody in order to transfer it to their depositors.

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within seven (7) working days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors  
Mechel PAO