

Notice

of the Annual General Meeting of Shareholders of Mechel PAO

(the Company's place of business: Moscow, Russian Federation)

As resolved by the Board of Directors of Mechel Public Joint Stock Company (hereinafter referred to as the "Company"), an Annual General Meeting of shareholders of Mechel PAO shall be held on **June 28th 2019**, in form of a face-to-face meeting of shareholders (joint presence of shareholders to discuss the AGM agenda items and to make decisions by the items put to vote).

Venue: **Moscow, Leningradskiy Prospect, house 37, corpus 9, building of Hotel "Aerostar"**.

The address to which properly completed ballots can be mailed: **1 Krasnoarmeyskaya St., Moscow 125167, Russia.**

Time of the meeting: **12.00 Moscow time.**

Time of registration of attendees: **11.00 Moscow time.** Registration of attendees shall be at the AGM venue. In order to register for the AGM, a shareholder shall have to produce his/her ID and a proxy shall also have to produce documents confirming his/her powers (a duly executed proxy form and/or other documents required by legislation of the Russian Federation).

The record date to determine shareholders entitled to attend the AGM: **June 5th 2019.**

AGM Agenda:

1. Distribution of the Company's profits, including payment (declaration) of dividends of the Company based on the results of financial year 2018.
2. On election of members of the Board of Directors of the Company.
3. On approval the auditor the Company.

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders for them to prepare to the Annual General Shareholders' Meeting shall be available from **June 7th 2019, from 10:00 a.m. till 4:00 p.m.,** Moscow time, at the premises of the Sole Executive Body of the Company: office 310, 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation.

Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney executed in written form in accordance with art. 185, 186 of the Civil Code of the Russian Federation and/or any other documents in accordance with the Russian Federation legislation).

In cases provided for by active legislation of the Russian Federation the information (materials) shall also be provided by way of handing them over to the registrar for further filing them to a nominal holder for whom a personal account is opened or by handing them over to a person performing mandatory centralized storage of securities for further filing them to its deponents.

The information (materials) will also be available to the persons entitled to participate in the Annual General Meeting of Shareholders, during the time of the meeting.

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within seven (7) working days from the date the Company receives from such persons their request to provide such copies to them.

Classes (types) of shares the holders of which have voting rights in respect of items of the Agenda of the General Shareholders' Meeting:

Ordinary registered uncertified shares, state registration number 1-01-55005-E dd. April 29th 2003, International Securities Identification Number (ISIN) RU000A0DKXV5.

Board of Directors
Mechel, Public Joint Stock Company