

APPROVED

by the Annual General Meeting of Shareholders of
Mechel Steel Group Open Joint Stock Company

Minutes of the Annual
General Meeting of Shareholders

Chairman of the Meeting

_____ (V. F. Iorich)

Secretary of the Meeting

_____ (O. A. Yakunina)

**AMENDMENTS
TO THE BYLAW ON THE GENERAL DIRECTOR
OF MECHEL STEEL GROUP
OPEN JOINT STOCK COMPANY**

1. Clause 2.5 is added to the Bylaw on the General Director of Mechel Steel Group Open Joint Stock Company, stated as follows:

2.5. The general director of the Company shall comply with the requirements of the Code of Business Conduct and Ethics approved by the Company's board of directors.