

INFORMATION ON THE CANDIDATES TO THE BOARD OF DIRECTORS OF MECHEL OAO

Igor V. Zyuzin has been Chief Executive Officer of Mechel OAO from December 2006 and Chairman of the Management Board from September 2007. He held a position of the Chairman of the Board of Directors from the date of Mechel OAO's foundation in March 2003 to December 2006. Mr. Zyuzin is also Chairman of the Board of Directors of Mechel's Southern Kuzbass OAO coal mining subsidiary from May 1999, a member of the Board of Directors of Mechel's Chelyabinsk Metallurgical Plant OAO subsidiary from 2001, and a member of the Board of Directors of Mechel Mining OAO from May 2008. From 1997 to 1999, Mr. Zyuzin held a position of Chairman of the Board of Directors of Mezhdurechenskugol Coal Company, which was integrated into Southern Kuzbass Coal Company, and was a member of the Board of Directors of Kuzbass Central Processing Plant OAO. Mr. Zyuzin has a longstanding experience of work in coal industry and holds a degree in coal mining from Tula Polytechnic University. Mr. Zyuzin also holds a degree in coal mining engineering economics and doctorate in coal mining. Mr. Zyuzin's stake in Mechel's charter capital comprises 0.049% and his fraction of its ordinary shares amounts to 0.049%.

Alexey G. Ivanushkin has been a member of the Board of Directors of Mechel OAO since March 2003 and Director of our Oriel Resources subsidiary since October 2008. From February 2009, he is also Director of Oriel Resources Ltd Moscow representative office. From June 2002, Mr. Ivanushkin is also the Chairman of the Board of Directors of Chelyabinsk Metallurgical Plant OAO. From January 2004 to February 2009, Mr. Ivanushkin was Chief Operating Officer of Mechel OAO. From March 2003 to January 2004, Mr. Ivanushkin served as Mechel's Chief Executive Officer. From December 1999 to April 2002, Mr. Ivanushkin was Chief Executive Officer of Chelyabinsk Metallurgical Plant OAO. From 1993 to November 1999, he served as Head of Ferrous Metals and Alloys Department at the Moscow Office of Glencore International AG, international diversified group for mining operations. Mr. Ivanushkin holds a degree in economics and international affairs from the Moscow State University of Foreign Relations (MGIMO). Mr. Ivanushkin's stake in Mechel's charter capital comprises 0.034% and his fraction of its ordinary shares amounts to 0.034%.

Roger I. Gale has been a member of our Board of Directors since October 2004. Mr. Gale is currently Chief Executive Officer and Chairman of the Board of Directors of Sedia Biosciences Corporation, as well as Chief Executive Officer of Starnorth Enterprises. He was Chairman of the Board of Directors and Chief Executive Officer of Calypte Biomedical Corporation, a U.S. company headquartered in Portland, Oregon from mid-2006 to June 2008. From 2001 until mid-2006, Mr. Gale was the Chairman of the Board of Directors and Chief Executive Officer of Wavecrest Group Enterprises Limited, a communications service provider. From 1999 to 2001, he was Chairman of the Board of Directors and co-founder of End2End Wireless Limited, a wireless communications services provider. From 1996 to 1998, Mr. Gale was Chief Executive Officer of AIG-Brunswick Capital Management, a \$300 million Russian investment fund sponsored by OPIC. From 1988 to 1996, Mr. Gale worked for the International Finance Corporation (the "IFC"), including as the Chief of the IFC's Resident Mission in Russia from 1991 to 1995. Mr. Gale has also worked nine years for the Asian Development Bank, and has lectured in economics at the University of New England (Australia) and Lincoln College (New Zealand). Mr. Gale holds a diploma from the Royal Agricultural College and holds a masters degree in economics from the University of New England.

A. David Johnson has been a member of our Board of Directors since October 2004. Mr. Johnson is currently adviser to the Board of Directors of Future Metals India, a position he has held since April 2007, and also serves as Consultant to the Board of Directors of Joy Mining Machinery UK Ltd, where he was the Chairman of the Board of Directors from 2002 to 2008.

From 1990 to 2002, Mr. Johnson was Managing Director of Joy Mining Machinery UK Ltd. From 1984 to 1990, Mr. Johnson was the Managing Director of Dosco Overseas Engineering, a UK-based mining equipment manufacturer. He also worked at the UK National Coal Board from 1953 to 1960. From 1990 to 1992, he served as President of the Association of British Mining Equipment Companies. In 1998, he was awarded the Order of Friendship by the Russian government for services to the Russian coal industry. Mr. Johnson is a qualified mining engineer having obtained the UK Mining Qualifications Board Certificate in 1959.

Serafim V. Kolpakov has been a member of our Board of Directors since June 2004. From 1992 to 2004, Mr. Kolpakov served as President of the International Union of Metallurgists, a steel industry-focused research organization. From 1991 to 1992, he was Vice President of the Advanced Materials Association in Moscow, a public consulting and research organization. From 1985 to 1991, Mr. Kolpakov was Minister of Metallurgy of the USSR and, from 1978 to 1985, First Deputy Minister and Deputy Minister of Metallurgy of the USSR. From 1970 to 1978, he was the General Director of Novolipetsk Iron and Steel Works. Mr. Kolpakov graduated from the Moscow Institute of Steel and Alloys with an engineering degree and is a Doctor of Technical Sciences. He is a member of the International Engineering Academy, the Engineering Academy of Russia (holding the position of Vice President) and the Presidium of Academy of Information Technologies and Processes. Mr. Kolpakov has invented more than 400 steel-making technology improvements, and authored over 500 scientific publications. He has received a number of government awards, including the State Prize of the USSR in 1981 and 1985, the Prize of the Council of Ministers of the USSR (twice), and the title of Honorable Metallurgist of the Russian Federation and Czechoslovakia.

Alexander E. Yevtushenko has been a member of our Board of Directors since June 2004. From 2001 to 2004, Mr. Yevtushenko served as First Vice President of Sokolovskaya OAO, a holding company for a group of Russian coal mining and engineering enterprises. From 1999 to 2000, he was President of the General Committee of Inter-State Eurasian Association of Coal and Metals. From 1991 to 1999, Mr. Yevtushenko was First Deputy Fuels and Energy Minister of the Russian Federation. From 1973 to 1991, he worked in various positions, including as General Director at Rospadskaya Mine in Kuzbass, the largest mine in the USSR. Mr. Yevtushenko graduated from the Siberian Metallurgical Institute with a degree in mining engineering. He is a Doctor of Engineering and a member of Academy of Mining Sciences of Russia. Mr. Yevtushenko is the author of more than 50 inventions and scientific publications, including “Mineral Resources of the Coal Industry of Russia”, a study for which he was awarded the 2002 Science and Technology Prize of the Russian Government. He has received a number of government awards, including the title of Honorable Miner of the Russian Federation in 1997.

Valentin V. Proskurnya is the Chairman of Mechel OAO’s Board of Directors. He has held this position since July 2007. He has been a member of our Board of Directors since March 2003. From March 2002 to March 2003, Mr. Proskurnya served as Deputy General Director of Mechel Trading House, having held the position of General Director of that company from January 2001 to March 2002. From 1998 to 2001, Mr. Proskurnya served as the First Deputy Director of Southern Kuzbass Coal Company, in charge of economic and financial analysis. He was a member of the Board of Directors of Mechel Trading House OOO from 1999 to 2005 and of the Board of Directors of Chelyabinsk Metallurgical Plant OAO from 2001 to 2005. Mr. Proskurnya has over 37 years of engineering, financial, and management experience in the coal mining industry and holds a degree in labor economics from the Higher School of Trade Unions. Mr. Proskurnya has been decorated with all three grades of the “Miner’s Glory” badge by the Russian government. In 1996, pursuant to the Russian Federation Presidential Edict, he was awarded the title of Honorable Economist of the Russian Federation.

Vladimir A. Polin has been a member of our Board of Directors since June 2007. From December 2008, Mr. Polin has been Senior Vice President of Mechel OAO. He was Chief Executive Officer of Mechel Management Company OOO from June 2006 to December 2008. From July 2003 to June 2006, he was Senior Vice President-Production of Mechel OAO. From July 2002 until June 2003, Mr. Polin served as Executive Director-First Deputy General Director of our Beloretsk Metallurgical Plant OAO. From September 2001 to July 2002, he served as Director of Sales at Chelyabinsk Metallurgical Plant OAO. Mr. Polin has almost 24 years of floor and management experience in the manufacture and marketing of steel products, and holds a degree in metallurgy from Chelyabinsk Polytechnic University. Mr. Polin's stake in Mechel's charter capital comprises 0.002% and his fraction of its ordinary shares amounts to 0.002%.

Igor S. Kozhukhovskiy has been a member of our Board of Directors since June 2008. Mr. Kozhukhovskiy is also a member of the board of directors of NIIEE OAO, APBE ZAO and All-Russia industrial association of employers in the electricity industry. Since 2005, he has served as the general director of APBE ZAO, a company engaged in the energy sector. From 2000 to 2008, Mr. Kozhukhovskiy was head of a department of UES. Mr. Kozhukhovskiy graduated in 1978 from the Siberian Metallurgical Institute with a degree in Metallurgical Industrial Engineering. He also received a degree in Mining Electrical Engineering from the Siberian Metallurgical Institute in 1985.

Vladimir V. Gusev was First Deputy Minister of Taxes and Collections of the Russian Federation from 1999 to 2005 and Deputy Head of the Federal Tax Service of the Russian Federation from 2005 to 2008. He was Vice President-Finance of the State Corporation "Olympstroy" in 2008. Mr. Gusev graduated from the Leningrad State University in 1969 with a degree in jurisprudence and holds doctorate in economics. He is associate professor and was granted a number of state awards. In 2000, pursuant to the Russian Federation Presidential Edict, he was awarded the title of Honorable Economist of the Russian Federation. Mr. Gusev authored over 30 scientific articles and publications.