

**Opinion**  
**of Mechel Open Joint-Stock Company Audit Commission on reliability of data  
contained in annual report for 2008**

April 29, 2009

Moscow

Pursuant to Federal Law on Joint-Stock Companies the Audit Commission composed of persons according to the list below acting on the basis of resolution of Mechel OAO (hereinafter, the Company) General Shareholders Meeting dated June 30, 2008 has verified the data contained in annual report of the Company for 2008.

The objective of verification is to confirm (reliability) of data contained in annual report of the Company.

Audit Commission did not identify any material faults and/or other circumstances that could affect reliability of data contained in annual report of the Company for 2008. In Audit Commission opinion, there is enough ground to express opinion on reliability of data contained in annual report of the Company.

Members of Audit Commission:

L.E. Radishevskaya, Member of the Commission, *signature*

Ya.A.Markov, Member of the Commission, *signature*

N.G.Mikhailova, Member of the Commission, *signature*