

**Opinion**  
**of Mechel Open Joint-Stock Company Audit Commission on reliability of data  
contained in annual report for 2008**

Pursuant to Federal Law on Joint-Stock Companies dated December 26, 1995 No. 208FZ and Mechel OAO Charter, Audit Commission has verified annual financial statements of Mechel Open Joint-Stock Company for 2008.

The principal objective of verification is to confirm (reliability) of data contained in annual financial statements of the Company.

The audit included verification of annual financial statements and footnotes.

Audit Commission did not identify any material faults and/or other circumstances that could affect reliability of data contained in annual financial statements of the Company for 2008, that, in Audit Commission opinion, lays enough ground to express opinion on reliability of data contained in this financial statements for the period from January 1, 2008 to December 31, 2008.

Members of Audit Commission:

L.E. Radishevskaya, Member of the Commission, *signature*

Ya.A.Markov, Member of the Commission, *signature*

N.G.Mikhailova, Member of the Commission, *signature*