

**Notice**  
**of the Annual General Meeting of Shareholders**  
**of Mechel OAO**  
*(the Company's place of business: 1 Krasnoarmeyskaya street,*  
*Moscow 125993, Russian Federation)*

As resolved by the Board of Directors, an Annual General Meeting of shareholders of Mechel OAO shall be held on Friday, **30 June 2015**, as a face-to-face meeting of shareholders to discuss and act upon the AGM agenda items).

The AGM shall be held in the major meeting room at: 1 Krasnoarmeyskaya str., Moscow, Russia.

The address to which properly completed ballots can be mailed: 1 Krasnoarmeyskaya St., Moscow 125993, Russia.

The AGM shall commence at **14.00 Moscow time**.

Registration of attendees shall commence at 13.00 Moscow time on Monday, **30 June 2014**, at the AGM venue. In order to register for the AGM, a shareholder shall have to produce his/her ID and a proxy shall also have to produce documents confirming his/her powers (a duly executed proxy form and/or other documents required by the Russian law).

**12 May 2015** shall be the record date to determine shareholders of record entitled to attend the AGM of Mechel OAO (the "Company").

**AGM Agenda:**

- 1. On approval of the Company's Annual Report.**
- 2. On approval of the Company's annual accounts.**
- 3. Distribution of the Company's profits, including payment (declaration) of dividends for the financial year.**
- 4. On election of the Company's Board of Directors.**
- 5. On election of the Company's Auditing Commission.**
- 6. On appointment of the Company's Auditor.**
- 7. On approval of related party transactions.**

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Annual General Shareholders' Meeting shall be available from June 09, 2015, from 10:00 a.m. till 4:00 p.m., daily, at the premises located at the following address: office 310, 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation).

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within five days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors  
Mechel OAO