

Comparative table of amendments* made in the Regulation on the General Shareholders' Meeting of Mechel Public Joint Stock Company (hereinafter referred to as the "Regulation")

<i>Regulation as revised in 2014 (old version)</i>	<i>Regulation as revised in 2016 (new version)</i>	<i>Notes</i>
<p>Cl. 1 of Art. 1</p> <p>This Regulation on the General Shareholders' Meeting defines, in accordance with the Civil Code of the Russian Federation, the Federal law on Joint Stock Companies, other laws and regulations of the Russian Federation, and the Charter of Mechel Open Joint Stock Company (hereinafter referred to as the "Company"), the procedure for convocation, holding and summing up of the results of the Company's General Shareholders' Meeting.</p>	<p>Cl. 1 of Art. 1</p> <p>This regulation is developed in accordance with the Civil Code of the Russian Federation, the Federal law on Joint Stock Companies, other laws and regulations of the Russian Federation and the Charter of Mechel Public Joint Stock Company (hereinafter referred to as the "Company"), and determines the procedure for convocation, holding and summing up of the results of the Company's General Shareholders' Meetings.</p>	<p>A legal form has been amended in the clause due to new definition in the laws</p>
<p>Art.3, cl.1</p> <p>The following issues to be covered in a mandatory manner by an annual General Shareholders' Meeting:</p> <ul style="list-style-type: none"> · approval of the Company's annual reports; · approval of the Company's annual financial statements, including the Company's profit and loss statement (profit and loss accounts); · distribution of profits, including payment (declaration) of dividends, except for the profit distributed as dividends for the first quarter, six months, nine months of a fiscal year and the Company's losses for a fiscal year; · election of the Company's Board of Directors; · election of the Company's Audit Commission; · approval of the Company's auditor. 	<p>Art.3, cl.1</p> <p>The following issues are covered in a mandatory manner by an annual General Shareholders' Meeting:</p> <ul style="list-style-type: none"> · distribution of profits (including payment (declaration) of dividends, except for dividends for the first quarter, six months, nine months of a reporting year) and the Company's losses for a reporting year; · election of the Company's Board of Directors; · election of the Company's Audit Commission; · approval of the Company's auditor 	<p>This clause has been brought in compliance with the new version of the Charter that refers the issue on approval of the annual report, annual financial statements to the competence of the Board of Directors</p>
<p>Art.4, cl.3</p> <p>Proposals for putting items on the agenda of the annual General Shareholders' Meeting and proposals for nominating candidates for election to the Company's bodies shall be submitted by the shareholders to the Company within Thirty (30) days upon the end of the relevant fiscal year.</p>	<p>Art.4, cl.3</p> <p>Proposals for putting items on the agenda of the annual General Shareholders' Meeting and proposals for nominating candidates for election to the Company's bodies shall be submitted by shareholders to the Company within 45 days after the end of the relevant calendar year.</p>	<p>The term of the Corporate Governance Code recommendations approved by the Central Bank of Russia has been extended</p>

Art. 15.

1. As part of preparation for the annual General Shareholders' Meeting the Board of Directors shall determine:
 - the form of the General Shareholders' Meeting (a physical meeting);
 - the date of the General Shareholders' Meeting;
 - the venue of the General Shareholders' Meeting;
 - the time of the General Shareholders' Meeting;
 - the record date to determine the shareholders entitled to attend the General Shareholders' Meeting;
 - the agenda of the General Shareholders' Meeting;
 - the procedure for notifying the shareholders of the General Shareholders' Meeting;
 - the list of documents (materials) to be provided to the shareholders for review in the course of preparation for the General Shareholders' Meeting as well as the relevant procedure;
 - the format and wording of the voting ballot where ballot voting is in place.

2. In addition to the decisions taken on issues set out in clause 1 above in the course of preparation for the annual General Shareholders' Meeting it should also be determined when registration of attendees will commence

Art. 16.

1. As part of preparation for an extraordinary annual General Shareholders' Meeting the Board of Directors shall determine:

Art. 15.

1. As part of preparation for the annual General Shareholders' Meeting, the Board of Directors shall determine:
 - form of the General Shareholders' Meeting (a physical meeting);
 - date, venue, time of holding the General Shareholders' Meeting, additionally an e-mail to be used for sending the completed ballots; deadline for acceptance of shareholders' proposals on the candidate to be elected to the Company Board of Directors if the agenda of the extraordinary general shareholders' meeting contains the item on election of members to the Company Board of Directors;
 - record date to determine (record) the shareholders entitled to attend the General Shareholders' Meeting;
 - agenda of the General Shareholders' Meeting;
 - procedure for notifying shareholders of the General Shareholders' Meeting;
 - list of documents (materials) to be provided to shareholders for review in the course of preparation for the General Shareholders' Meeting, as well as the relevant procedure;
 - format and wording of the voting ballot where ballot voting is in place, as well as draft resolutions on items of the agenda of the General Shareholders' Meeting that shall be sent in electronic form (as electronic documents) to nominees entered in the Company's shareholders register.

2. In addition to resolutions taken on issues set out in clause 1 above in the course of preparation for an annual General Shareholders' Meeting, it shall also be determined when registration of attendees will commence.

Art. 16.

1. As part of preparation for an extraordinary annual General Shareholders' Meeting, the Board of Directors shall

These clauses of Article have been brought in compliance with the changes in the Federal law "On Joint Stock Companies"

- the form of the General Shareholders' Meeting if the form has not been specified by the initiating parties (a physical meeting or in absentia ballot voting);
- the date of the General Shareholders' Meeting;
- the venue of the General Shareholders' Meeting;
- the time of the General Shareholders' Meeting;
- the record date to determine the shareholders entitled to participate in the General Shareholders' Meeting;
- the agenda of the General Shareholders' Meeting;
- the procedure for notifying the shareholders of the General Shareholders' Meeting;
- the list of documents (materials) to be provided to the shareholders for review in the course of preparation for the General Shareholders' Meeting as well as the relevant procedure;
- the format and wording of the voting ballot.

Where an extraordinary General Shareholders' Meeting is held as in absentia ballot voting, the Board of Directors shall also set the final date for completed ballots to be accepted as well as the mailing address to where completed ballots can be delivered.

2. In addition to the decisions taken on issues set out in clause 1 above in the course of preparation for an extraordinary General Shareholders' Meeting held as a physical meeting, it should also be determined when registration of attendees will commence.

3. Where an extraordinary General Shareholders' Meeting is held as in absentia ballot voting, the Board of Directors shall also set the final date for completed ballots to be accepted as well as the mailing address to where completed ballots can be delivered.

The Board of Directors shall not be entitled to change the wording of the agenda items and relevant draft resolutions proposed by the parties requesting convocation of an extraordinary General Shareholders' Meeting.

The Board of Directors can put items of the agenda and propose draft resolutions at its own discretion.

determine:

- form of the General Shareholders' Meeting if the form has not been specified by initiating parties (a physical meeting or ballot absentee voting);
- date, venue and time of the General Shareholders' Meeting, additionally an e-mail to be used for sending the completed ballots, or in case of the General Shareholders' Meeting in the form of absentee voting – the deadline for acceptance of ballots for voting and email to be used for sending the completed ballots;
- the deadline for acceptance of the shareholder's proposals on the candidates to be elected to the Company Board of Directors if the agenda of the General Shareholders' Meeting contains the issue on election of the members to the Company Board of Directors;
- agenda of the General Shareholders' Meeting;
- procedure for notifying shareholders of the General Shareholders' Meeting;
- list of information (materials) to be provided to shareholders for review in the course of preparation for the General Shareholders' Meeting, as well as the relevant procedure;
- format and wording of the voting ballot, as well as draft resolutions on items of the agenda of the General Shareholders' Meeting that shall be sent in electronic form (as electronic documents) to nominees entered in the Company's shareholders register.

2. In addition to resolutions taken on issues set out in clause 1 above in the course of preparation for an extraordinary General Shareholders' Meeting held as a physical meeting, it shall also be determined when registration of attendees will commence.

The Board of Directors shall be entitled to put items of the agenda and propose draft resolutions at its own discretion.

<p>Art. 17.</p> <ol style="list-style-type: none"> 1. The list of persons entitled to participate in the General Shareholders' Meeting shall be based on the Company's shareholder register. 2. The record date to determine the persons entitled to participate in the General Shareholders' Meeting shall not be earlier than 10 days of the relevant resolution to hold the General Shareholders' Meeting and more than Fifty (50) days prior to the General Shareholders' Meeting; and in the case specified in clause 2 of Article 53 of the Federal law on Joint Stock Companies – more than Eighty-five (80) prior to the General Shareholders' Meeting. 3. The list of persons entitled to participate in the General Shareholders' Meeting shall specify: <ul style="list-style-type: none"> a shareholder's full name; the type, number, series, date and place of issue of the identity paper, issuing authority (state registration number, registering authority, registration date); the place of residence or registration (location); the correspondence address (mailing address); the number of shares and their category (type). 4. The list of persons who has voting rights at the general meeting will include additional information on the number of shares registered on the account of unidentified persons as well as information about the number of shares the nominees are not provided with the information on and to be listed. 	<p>Art. 17.</p> <ol style="list-style-type: none"> 1. The list of persons entitled to participate in the General Shareholders' Meeting shall be based on the Company's shareholder register. 2. The record date to determine (record) the persons entitled to participate in the General Shareholders' Meeting shall be determined by the Federal law on Joint Stock Companies. 3. List of persons entitled to participate in the General Shareholders' Meeting shall be prepared by the register holder and shall include the following: <ul style="list-style-type: none"> – information on owners of securities and other persons who in compliance with Federal laws exercise rights on securities. If rights to securities of such persons are accounted by a nominee, foreign nominee or foreign company authorized to accounting and transfer of rights to securities in accordance with its laws, an international identification code of the specified person/entity shall be specified; – information on the number of securities owned by persons included in the specified list, as well as other information in accordance with the Federal laws and regulatory acts of the Bank of Russia. 4. Information on the date of preparing the list of persons entitled to participate in the shareholders' meeting shall be disclosed by the Company in compliance with the applicable laws of the Russian Federation at least 7 days before such a date. 	<p>The Article has been brought in compliance with the changes in the Federal law “On Joint Stock Companies”, Federal law “On Securities Market”, as well as the new MICEX Stock Exchange listing rules</p>
<p>Art. 18.</p> <ol style="list-style-type: none"> 1. The list of shareholders entitled to participate in the General Shareholders' Meeting and a copy thereof shall be provided for review at the request of a person (persons) included in this list and holding at least One (1) per cent of the votes for each agenda item of the General Shareholders' Meeting at the location of the Company's sole executive body as well as in other places provided that their addresses are specified in the 	<p>Art. 18.</p> <ol style="list-style-type: none"> 1. List of shareholders entitled to participate in the General Shareholders' Meeting (except for information on willingness of such persons) and a copy thereof shall be provided for review at the request of a person(s) included in this list and holding at least 1 per cent of votes for each agenda item of the General Shareholders' Meeting at the 	<p>The Article has been brought in compliance with the changes in the Federal law “On Joint Stock Companies”, Federal law “On Securities Market”</p>

relevant notice of the general meeting. At the request of a person (persons) entitled to participate in the General Shareholders' Meeting and holding at least One (1) per cent of the votes, the Company shall provide a copy of the list of persons entitled to participate in the General Shareholders' Meeting within Five (5) days of receipt by the Company of the relevant request. The passport details and mailing addresses of individuals included in this list shall only be provided with the consent of such persons.

The fee charged by the Company for a copy of the list of shareholders entitled to participate in the General Shareholders' Meeting shall not exceed the cost to produce such a copy.

2. Within Three (3) days of receipt of the relevant request from any interested person, the Company shall provide an excerpt from the list of shareholders entitled to participate in the General Shareholders' Meeting specifying details of that very person or a statement that such a person has not been included in the list of shareholders entitled to participate in the General Shareholders' Meeting.
3. The request shall specify:
 - a shareholder's full name (business name);
 - the number of shares owned, their category, type.

The request shall be signed by a shareholder or his/her proxy. Where a request is signed by a proxy, it shall go with a relevant proxy card specifying details of the shareholder and the proxy.

If a request is submitted by a shareholder that is a legal entity, it shall be signed by the legal entity's representative authorized by the legal entity's charter to act without any power of attorney and shall be supported by the legal entity's seal. If a request is signed by a legal entity's representative acting under a proxy card, such a request shall go with the relevant proxy card specifying details of the legal entity and the proxy.

Proxy cards shall be duly executed in accordance with clauses 4 & 5 of Article 185 of the Russian Civil Code or notarized. Where a copy of a proxy card is provided, such a copy shall be notarized.

4. The list of shareholders entitled to participate in the General Shareholders' Meeting shall only be provided for review to the

location of the Company's sole executive body, as well as in other places provided their addresses are specified in the relevant notice of general meeting.

Such request shall be signed by a relevant person not earlier than the date of preparing the list.

In addition, identification information for individuals included in this list, except for surname, name, patronymic, shall be provided only with consent of these persons.

At the request of a person (persons) entitled to participate in the General Shareholders' Meeting and holding at least 1 per cent of votes, the Company shall provide a copy of the list of persons entitled to participate in the General Shareholders' Meeting within 7 business days upon receipt by the Company of the relevant request. The details and mailing addresses of individuals included in this list shall only be provided with the consent of such persons.

The fee charged by the Company for a copy of the list of shareholders entitled to participate in the General Shareholders' Meeting shall not exceed the cost to make such a copy.

2. At the request of any interested person no later than the next business day after the date of receipt of such request, the holder of register or person performing obligatory centralized storage of securities shall provide such person with a certificate of inclusion in the list of persons exercising rights under securities or a certificate stating that such person is not included in the specified list.

<p>shareholders owning at least One (1) per cent of the votes who signed the relevant request on or after the record date.</p> <p><i>Art.19, cl.1</i></p> <p>1. Persons specified in the list of shareholders entitled to participate in the General Shareholders' Meeting shall be informed of the General Shareholders' Meeting via a written notice posted by regular mail or delivered personally against signature to each of said persons or via publication of the notice in the Rossiyskaya Gazeta newspaper or publication on the Company's website http://www.mechel.ru/ in Internet, an information and telecommunication network.</p>	<p><i>Art.19., cl.1</i></p> <p>1. Notice of the General Shareholders' Meeting shall be given no later than 30 (thirty) days before the meeting. In cases set out in clauses 2 and 8 of Article 53 of the Federal Law on Joint-Stock Companies, notice of the Extraordinary General Shareholders' Meeting shall be given no later than 50 (fifty) days before the meeting. The agenda of the meeting may not be altered after notification of shareholders.</p> <p>On the above dates the notification of the convocation of the General Shareholders' Meeting shall be brought to the attention of persons entitled to participate in the General Shareholders' Meeting and registered in the register of shareholders of the Company by sending registered letters or delivery against signature in accordance with the procedure stated by Clause 17.24 of the Company Charter and shall be published on the Company site http://www.mechel.ru/ in the information and telecommunication network Internet or in the newspaper "Rossiyskaya Gazeta" and on the Company site http://www.mechel.ru/ in the information and telecommunication network Internet.</p> <p>The notification of the convocation of the General Shareholders' Meeting shall be also brought to the attention of persons entitled to participate in the General Shareholders' Meeting and registered in the register of shareholders of the Company by:</p> <ol style="list-style-type: none"> 1) sending an electronic message to the email address of the person listed in the register of shareholders of the Company; 2) sending the text message containing the procedure for reviewing the notice of the general meeting of shareholders, at the contact phone number or email address indicated in the shareholder register of the Company; <p>Electronic means of notification of the convocation of the General Shareholders' Meeting, as well as other mass media (television, radio), or Internet may be used as additional means of notification. The way of notifying the people entitled to participate in the General Shareholders' Meeting of the General Shareholders' Meeting shall be defined by the Company Board of Directors.</p>	<p>The term has been amended in accordance with the requirement of the effective laws</p> <p>This clause has been brought in compliance with the Federal law "On Joint Stock Companies"</p>
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<p>Art.20.</p> <p>A notice of General Shareholders' Meeting shall be made at least Thirty (30) days prior to the meeting.</p> <p>In the case specified in clauses 2 & 8 of Article 53 of the Federal law on Joint Stock Companies, notice of an extraordinary General Shareholders' Meeting shall be made at least Seventy (70) days prior to the meeting.</p>	<p>Art. 20</p> <p>A notice of General Shareholders' Meeting shall be made at least 30 days prior to the meeting.</p> <p>In the case specified in clauses 2 and 8 of Article 53 of the Federal law on Joint Stock Companies, notice of an extraordinary General Shareholders' Meeting shall be made at least 50 days prior to the meeting.</p>	<p>The term has been amended in accordance with the requirement of the effective laws - Federal law "On Joint Stock Companies"</p>
<p>Art. 21.</p> <p>A notice of General Shareholders' Meeting shall specify:</p> <ul style="list-style-type: none"> • the Company's full business name; • the Company's location; • the form of holding of the General Shareholders' Meeting; • the date, time, and venue of the General Shareholders' Meeting, and, where pursuant to clause 3 of Article 60 of the Federal law on Joint Stock Companies completed voting ballots can be posted to the Company, the mailing address to where completed voting ballots can be posted, or, where the General Shareholders' Meeting is held as in absentia ballot voting, the final day when completed voting ballots will be accepted and the mailing address to where completed voting ballots can be posted; • for general meetings held as a physical meeting – the time and venue of registration for the General Shareholders' Meeting; • the record date to determine the shareholders entitled to participate in the General Shareholders' Meeting; • the agenda of the General Shareholders' Meeting; • the procedure for reviewing information (materials) to be provided in the course of preparation for the General Shareholders' Meeting, and the address(es) where it (they) is (are) available. <p>A notice of General Shareholders' Meeting covering items where voting can, pursuant to the Federal law on Joint Stock</p>	<p>Art. 21.</p> <p>A notice of General Shareholders' Meeting shall specify:</p> <ul style="list-style-type: none"> – the Company's full business name and the Company's location; – form of holding the General Shareholders' Meeting (meeting in praesentia or voting in absentia); – day, venue and time of the General Shareholders' Meeting and, where pursuant to the applicable laws of the Russian Federation, completed voting ballots can be sent to the Company, postal address to where completed voting ballots can be sent or where the General Shareholders' Meeting is held as ballot absentee voting the final day when completed voting ballots will be accepted and postal address to where completed voting ballots can be sent, form in which the bulletins may be submitted by people who have the right to take part in the general shareholders meeting; – e-mail address for sending completed ballots and (or) site address in the information and telecommunication network Internet where e-form of ballots can be filled in; – date of determining (recording) the shareholders entitled to participate in the General Shareholders' Meeting; – agenda of the General Shareholders' Meeting; – classes (types) of shares owned by persons entitled to vote on all or some items of the agenda of the General Shareholders' Meeting; – procedure of getting acquainted with the information (materials) to be provided during preparation to the General Meeting of Shareholders and address(es) it is 	<p>The Article has been amended in accordance with the requirements of the Federal law "On Joint Stock Companies"</p>

Companies, give rise to a right to claim buyback of shares by the Company, shall inform the shareholders of their right to claim buyback of their shares by the Company, the buyback share price, and the relevant procedure.

available at;

- time of beginning of registration of parties participating in the General Shareholders' Meeting, and
- other information stipulated by the applicable laws.

A notice of General Shareholders' Meeting covering items where voting can, pursuant to the Federal Law on Joint-Stock Companies, give rise to a right to claim redemption of shares by the Company, shall inform the shareholders of their right to claim redemption of their shares by the Company, the redemption share price and the relevant procedure, including address(es) where requests for redemption of shares of shareholders registered in the Company's shareholders register can be sent.

<p><i>Art. 22., cl.1,cl.2</i></p> <p>1. Information (materials) to be provided for review by the shareholders entitled to participate in the General Shareholders' Meeting in the course of preparation for the General Shareholders' Meeting includes (include) the Company's annual financial statements, including the auditor's report, the Company's Audit Commission's report following examination of the Company's annual financial statements, details of the nominee(s) for the Company's executive bodies, Board of Directors and Audit Commission, counting board, auditor, draft amendments and additions to the Company's Charter or a draft of the Company's new Charter, drafts of the Company's Regulations to be adopted by the General Shareholders' Meeting, draft resolutions of the General Shareholders' Meeting.</p> <p>2. In the course of preparation for an annual General Shareholders' Meeting, the following information shall compulsorily be provided for review by the shareholders entitled to participate in the annual general meeting of shareholders:</p> <p>the Company's annual report; the Audit Commission's report on the integrity of information contained in the Company's annual report; appraisal of the Company's external auditor's opinion (report) prepared by the audit committee of the Company's Board of Directors; recommendations of the Company's Board of Directors regarding distribution of profit, including the amount of share dividend and dividend payments procedure, and the Company's losses at fiscal year-end.</p>	<p><i>Art. 22., cl.1.,cl.2</i></p> <p>1. Information (materials) to be provided for review by the shareholders entitled to participate in the General Shareholders' Meeting in the course of preparation for the General Shareholders' Meeting includes (include) the documents provided for in the Company Charter and effective laws of the Russian Federation.</p> <p>2. The list of additional information (materials) to be provided in a mandatory manner to the persons entitled to participate in the General Shareholders' Meeting when preparing for the General Shareholders' Meeting of the Company can be determined by the Bank of Russia.</p>	<p>In accordance with the requirement of the Federal law "On Joint Stock Companies"</p>
<p>-</p>	<p><i>Art.22, cl.6</i></p> <p>Resolution of the Company Board of Directors can determine the list of additional information (materials) submitted to persons entitled to participate in the General Shareholders' Meeting when preparing for the General Shareholders' Meeting of the Company.</p>	<p>The new clause has been added in accordance with the Corporate Governance Code recommended by the Central Bank of the Russian Federation.</p>

Art. 23.

1. Information (materials) specified in this clause shall be made available to shareholders entitled to participate in the General Shareholders' Meeting at the location of the Company's sole executive body and other places provided their addresses are specified in the relevant notice of general meeting, at least Twenty (20) days prior to the general meeting of shareholder or, where the General Shareholders' Meeting involves reorganization of the Company, Thirty (30) days prior to the General Shareholders' Meeting. Said information (materials) shall be available to the shareholders participating in the General Shareholders' Meeting while the meeting is in progress.
2. At the request of a person entitled to participate in the General Shareholders' Meeting, the Company shall provide copies of the above-mentioned documents within Seven (7) days of receipt by the Company of the relevant request. (starting from the date when information (materials) subject to filing for persons entitled to participate in general meeting must be available to such persons if the due request was sent to the Company prior to the running of the due date).

The fee charged by the Company for the copies of the documents containing information (copies of the materials) to be provided for review by the shareholders entitled to participate in the General Shareholders' Meeting in the course of preparation for the General Shareholders' Meeting shall not exceed the cost to produce them.
3. Where a registered shareholder specified in the Company's shareholder register is a nominee holder, information (materials) subject to filing for persons entitled to participate in general meeting of shareholders shall sent by e-mail (electronic documents with electronic signature) to the nominee holder. The nominee share must inform the depositors about information (materials) received in a form and in terms stipulated by Russian Federation legislative Regulations or agreements with the depositors.

Art. 23.

1. Information (materials) specified in this clause shall be made available to shareholders entitled to participate in the General Shareholders' Meeting at the location of the Company's sole executive body and other places provided their addresses are specified in the relevant notice of general meeting, as well as on the Company's website <http://www.mechel.ru/> in the information and telecommunication network Internet, at least twenty days prior to the General Shareholders' Meeting or, where the General Shareholders' Meeting involves reorganization of the Company, thirty days prior to the General Shareholders' Meeting.

Specified information (materials) shall be available to shareholders participating in the General Shareholders' Meeting while the meeting is in progress.
2. At the request of a person entitled to participate in the General Shareholders' Meeting, the Company shall provide copies of the above-mentioned documents within seven business days upon receipt by the Company of the relevant request (starting from the date when information (materials) subject to filing for persons entitled to participate in general meeting must be available to such persons if the due request was sent to the Company prior to the running of the due date).

The fee charged by the Company for copies of documents containing information (copies of materials) to be provided for review by shareholders entitled to participate in the General Shareholders' Meeting in the course of preparation for the General Shareholders' Meeting shall not exceed the cost to manufacture them.
3. Where a registered shareholder specified in the Company's shareholder register is a nominee, information (materials) subject to filing for persons entitled to participate in General Shareholders' Meeting shall be provided in compliance with the laws of the Russian Federation on securities for providing information and materials to persons exercising rights to securities.
4. Within preparation for the General Shareholders' Meeting the

The Article has been amended in accordance with the requirements of the Federal law "On Joint Stock Companies".
The new cl. 4 has been added in accordance with the Corporate Governance Code recommended by the Central Bank of the Russian Federation.

persons entitled to participate in the General Shareholders' Meeting shall be entitled to ask questions on the Company's activities to members of the Board of Directors, collective executive body (Management Board) and members of the control body, members of the Audit Committee, Chief Accountant, auditors of the Company, as well as candidates to management and control bodies.

Such questions shall be sent in writing to e-mail address of the Company specified on its website in the Internet, information and telecommunication network.

<p>Article 28. List of shareholders entitled to participate in the General Shareholders' Meeting held as in absentia voting</p> <p>The list of shareholders entitled to participate in the General Shareholders' Meeting held as in absentia voting shall be based on the Company's shareholder register as at the date fixed by the Company's Board of Directors.</p> <p>The record date to determine the shareholders entitled to participate in the General Shareholders' Meeting held as in absentia voting shall not be:</p> <ul style="list-style-type: none"> · earlier than 10 days starting from the date of the relevant resolution to call the General Shareholders' Meeting; · more than Fifty (50) days prior to the final date for submission of completed voting ballots. <p>The list shall include information specified by Russia's the Federal Commission for the Securities Market.</p>	<p style="text-align: center;">–</p>	<p>The Article has been excluded as useless as the List of persons entitled to participate in the General Shareholders' Meeting in the form of absentee voting is drawn in a similar way as for in-praesentia form, and this is provided for in the Annex.</p>
<p>Art. 35.</p> <p>1. The counting board in part of performance of obligations imposed on it shall be the independent permanent body of General Shareholders' Meeting. The composition of the counting board shall be defined by the Charter of the Company.</p> <p>In the event the counting board's authorities have expired, or the number of its members is less than three, or less than three members of the counting board are available to perform their duties, the registrar holding the Company's register may be involved in execution of functions of the counting board</p>	<p>Art. 35.</p> <p>1. Functions of the counting board in the Company shall be performed by the registrar on the basis of the contract concluded.</p>	<p>The Article has been corrected as the Company does not elect the counting board; its functions are performed by an independent organization – registrar.</p>
<p>Art. 40, cl. 3</p> <p>In the event the General Shareholders' Meeting is reconvened within less than 40 days after the General Shareholders' Meeting that did not take place, persons entitled to take part in the latter shall be entitled to take part in the former.</p>	<p>Art. 40, cl.3</p> <p>3. If General Shareholders' Meeting reconvened is held within 40 days after General Shareholders' Meeting not having taken place, persons entitled to take part in the latter shall be determined (recorded) on the date the persons entitled to participate in the failed General Shareholders' Meeting</p>	<p>The Article has been amended in accordance with the requirements of the Federal law "On Joint Stock Companies".</p>

	were determined (recorded) for.	
-	<p>Art.44, cl.4,cl.5</p> <p>4. Prior to completion of the General Shareholders' Meeting the person completing the voting ballot shall be entitled to require certification of copy of the completed ballot by the counting board (registrar's representatives performing functions of the counting board) of the Company.</p> <p>In addition, the Company grants to any person participating in the general meeting a possibility to make a copy of the completed ballot at the expense of such person.</p> <p>5. Voting with ballots equals receipt by the Company's registrar of messages on willingness of persons entitled to participate in the General Shareholders' Meeting, not registered in the Company's shareholders register and in compliance with the applicable laws on securities of the Russian Federation gave voting instructions to persons who make accounting of their rights to shares.</p>	<p>Cl. 4 has been added in accordance with the MICEX Stock Exchange listing rules.</p> <p>Cl.5. has been added in accordance with the requirements of the Federal law "On Joint Stock Companies".</p>
<p>Art. 51 last paragraph</p> <p>Where a registered shareholder specified in the Company's shareholder register is a nominee holder, a notice of General Shareholders' Meeting shall be sent by e-mail (electronic documents with electronic signature) to the nominee holder. The nominee share must inform the depositors about General Shareholders' Meeting in a form and in terms stipulated by Russian Federation legislative Regulations or agreements with the depositors.</p>	<p>Art.51 last paragraph</p> <p>If at the date of determination (recording) the list of persons entitled to participate in the General Shareholders' Meeting included in the Company's shareholders register the person is a nominee, the information included in the report on voting results shall be provided to the nominee in accordance with the laws of the Russian Federation on securities to provide information and materials to persons exercising rights to securities.</p>	<p>It has been amended in accordance with the requirements of the Federal law "On Joint Stock Companies"</p>

* Most material amendments made in the Regulation on the General Shareholder' Meeting are given