

Balance Sheet
as of December 31, 2015

Form under OKUD		Codes	
Date (year, month, day)		25	02 2016
Company <u>Mechel Open Joint Stock Company</u>		14582388	
Tax Payer Identification Number		703370008/99755000	
Activity <u>Investments in securities</u>		65.23.1	
Form of legal entity's incorporation / form of ownership			
<u>Open Joint Stock Company</u> / <u>Joint private and foreign ownership</u>		47	34
Unit of measure <u>thous. RUB</u>		384	
Legal address (address)			
<u>125993, Moscow, Krasnoarmeyaskaya st, 1</u>			

Notes	АКТИВ	Code	as of December 31, 2015	as of December 31, 2014	as of December 31, 2013
	Name of Indicator				
1	2	3	4	5	6
I. FIXED ASSETS					
	Intangible assets				
1.1.	Including:	1110	749	852	866
	Intellectual property rights	1111	359	268	87
	Software	1112	390	584	779
	Other intangible assets	1113	-	-	-
	Company goodwill	1114	-	-	-
1.4.	Research, development and technological activities (RDTA) Including:	1120	-	-	-
	Results of RDTA	1121	-	-	-
1.5	RDTA in process	1122	-	-	-
	Intangible mineral assets	1130	-	-	-
	Tangible mineral assets Including:	1140	-	-	-
	Costs for creation (purchase) of tangible geological		-	-	-
2.1.	Fixed assets Including:	1150	1 240	920	1 226
	Land and nature management objects	1151	-	-	-
	Building and constructions	1152	-	-	-
	Vehicles and equipment	1153	81	181	423
	Transport vehicles	1154	-	-	-
2.2.	Capital investments in progress Including:	1155	-	-	-
	Assets under construction		-	-	-
	Equipment for installation		-	-	-
	Acquisition of fixed assets		-	-	-
	Advance payments related to fixed assets purchase and construction		-	-	-
2.1.	Interest-bearing investments into tangible assets	1160	-	-	-
3.1.	Financial investments Including:	1170	255 187 918	224 703 434	211 796 704
	Investment in equity capitals of other organizations	1171	2 956 362	145 598	184 078
	Investment in equity capitals of affiliated organiz-s	1172	243 226 282	221 643 023	209 832 626
	Investment in equity capitals of dependent organiz-s	1173	-	-	-
	Long-term granted loans	1174	9 005 274	2 914 813	1 780 000

	Other long-term financial investments	1175	-	-	-
	Deferred tax assets	1180	7 976 251	7 976 313	7 982 804
	Other non-current assets				
	Including:	1190	146 415	158 858	214 978
	Property transferred in operational management	1191	-	-	-
	TOTAL , Section 1	1100	263 312 573	232 840 377	219 996 578

Пояснения	Asset	Код	На 31 декабря 2015 г.	На 31 декабря	На 31 декабря 2013
	Name of Indicator				
1	2	3	4	5	6
II. Current assets					
4.1.	Stocks and Inventory	1210	1 830	3 204	4 432
	Including:				
	Raw materials and similar inventory	1211	17	18	21
	Rearers and fatteners	1212	-	-	-
	Work in process costs	1213	698	625	307
	Final product and goods for resale	1214	-	-	-
	Shipped goods	1215	-	-	-
	Low-value facilities	1216	-	-	-
	Costs for future periods which will be written off after 12 months	1217	698	2 539	4 084
	Costs for future periods which will be written off within 12 months	1218	417	22	20
	Other stocks and costs	1219	-	-	-
	VAT on acquired assets	1220	29	116	18
5.1.	Accounts receivable	1230	1 434 061	1 263 124	321 369
	Including:				
5.1.	Long-term accounts receivable due to be paid after 12 months, including:	1231	95 373	15 474	1 131
	Purchasers and clients' liabilities		14 671	14 671	-
	interest-free loans		-	-	-
	other accounts receivable		80 702	803	1 131
	Short-term accounts receivable due to be paid within 12 months				
	Including:	1232	1 338 688	1 247 650	320 238
	Purchasers and clients' liabilities		231 309	161 633	140 674
	Notes receivable		-	-	-
	Liabilities to Affiliated companies		252 574	550 264	133 584
	Liabilities to Dependent companies		-	-	-
	Parties' liabilities on investment in equity capital		-	-	-
	Granted advances		78 623	5 809	4 493
	Budget settlements		22 196	22 723	22 222
	interest-free loans		-	-	-
	Other accounts receivables		753 986	507 221	19 265
3.1.	Financial investments (except for cash equivalents)	1240	-	14 365 640	15 297 831
	Including:				
	Short-term loans	1241	-	14 365 640	15 297 831
	Other investments	1242	-	-	-
	Cash and cash equivalents	1250	266	11 304	211
	Including:				
	Settlement accounts	1251	100	10 372	146
	Currency accounts	1252	149	859	49
	Letters of credit and other assets of limited usage	1253	13	54	1
	Cash account	1254	4	19	15
	Other cash assets	1255	-	-	-
	Other current assets, Including:	1260	773 404	1 069 313	1 008 938

	Accumulated coupon interest on bonds issued		759 831	1 037 712	979 147
	other		13 573	31 601	29 791
	Accrued revenue not called for payment under Construction Works agreements	1261	-	-	-
	TOTAL under Section II	1200	2 209 590	16 712 701	16 632 799
	BALANCE	1600	265 522 163	249 553 078	236 629 377

Notes	Passive	Код	На 31 декабря 2015 г.	На 31 декабря	На 31 декабря 2013
	Name of Indicator				
1	2	3	4	5	6
III. CAPITAL AND RESERVES					
	Equity capital	1310	5 550 277	5 550 277	5 550 277
	Own shares, bought out from shareholders	1320	-	-	-
	Fixed assets revaluation	1340	-	-	-
	Added capital (without revaluation)	1350	6 023 340	6 023 340	6 023 340
	Reserve funds	1360	277 514	277 514	277 514
	в том числе:				
	Reserve funds generated as per legislation	1361	-	-	-
	Reserves generated as per constituent documents	1362	277 514	277 514	277 514
	Undistributed profits (uncovered loss)	1370	35 411 420	67 329 762	90 422 948
	Including:				
	Previous years	1371	67 322 909	67 329 762	90 422 948
	Accounting period	1372	(31 911 489)	-	-
	TOTAL under Section III	1300	47 262 551	79 180 893	102 274 079
IV. Long-term liabilities					
	Borrowed Funds				
	Including:	1410	116 010 497	91 835 126	80 475 648
	Long-term credits	1411	45 623 458	34 949 099	32 718 430
	Long-term loans, Including:	1412	70 387 039	56 886 027	47 757 218
	Bonded loans		31 776 316	36 208 936	43 656 218
	Deferred tax liabilities	1420	183 522	245 338	239 400
6.	Estimated liabilities	1430	-	-	-
	Other liabilities, including:	1450	9 989 936	11 423 137	9 242 800
	settlements for purchased shares		9 438 880	11 423 137	9 242 800
	TOTAL under Section IV	1400	126 183 955	103 503 601	89 957 848
V. SHORT-TERM LIABILITIES					
	Borrowed Funds				
	Including:	1510	80 603 120	56 789 728	40 335 427
	Short-term credits	1511	1 180 512	14 517 367	8 120 112
	Short-term loans, Including:	1512	79 422 608	42 272 361	32 215 315
	Bonded loans		3 458 135	4 642 099	979 147
5.3.	Accounts payable				
	Including:	1520	11 417 230	10 046 570	4 030 919
	Payables to suppliers and contractors	1521	157 390	116 741	80 068
	Note payable	1522	-	-	-
	Payables to Affiliated companies	1523	5 064 760	5 254 502	2 848
	Payables to dependent companies	1524	-	-	-
	Payables to staff	1525	50 474	49 172	32 273
	Payables to state non-budgetary funds	1526	10 760	7 419	28 140
	Tax and dues payables	1527	160 664	145 302	131 682
	Advances received	1528	135	41	121
	Other accounts payables, Including:	1529	5 973 047	4 473 393	3 755 787
	settlements for purchased shares		5 359 782	4 464 364	2 789 015
	Other		613 265	9 029	966 772

	Deferred revenue				
	Including:	1530	-	-	-
	Funds for Target financing	1531	-	-	-
	Estimated liabilities	1540	55 278	32 139	31 086
	Other liabilities	1550	29	147	18
	TOTAL under Section V	1500	92 075 657	66 868 584	44 397 450
	BALANCE	1700	265 522 163	249 553 078	236 629 377

Director _____ **Korzhov**
Oleg
Viktorovich
(signature) (signature clarification)

Chief accountant _____ **Nekrasova Valentina**
Germanovna
(signature) (signature clarification)

