

**Statement
of Changes in Equity
for 2020**

Company: **Mechel Public Joint Stock Company**
 Taxpayer's ID:
 Line of business: **Investments into securities**
 Organizational legal form / form of ownership
Public joint stock company / **Joint private and foreign property**
 Measurement unit: **in '000 RUB**

Codes		
OKUD form	0710004	
Date (dd/mm/yyyy)	2020	12
OKPO	14582388	
INN	7703370008/997550001	
OKVED 2	64.99.1	
OKOPF/OKFS	12247	34
OKEI	384	

1. Capital flow

Indicator	Code	Authorized capital	Own shares repurchased from shareholders	Add-on capital	Capital reserves	Retained profit (uncovered loss)	Total
1	2	3	4	5	6	7	8
Value of capital as of December 31, 2018	3100	5 550 277	-	6 023 340	277 514	-1 705 205	10 145 926
for 2019							
Capital increase - total	3210	-	-	-	-	1 991 227	1 991 227
including:							
net profit	3211	X	X	X	X	1 991 227	1 991 227
revaluation of property	3212	X	X	-	X	-	-
income attributed directly to capital increase	3213	X	X	-	X	-	-
additional issue of shares	3214	-	-	-	X	X	-
increase in the par value of shares	3215	-	-	-	X	X	-
legal entity reorganization	3216	-	-	-	-	-	-
Capital decrease - total	3220	-	-	-	-	(2 526 732)	(2 526 732)
including:							
loss	3221	X	X	X	X	-	0
revaluation of property	3222	X	X	-	X	-	-
income attributed directly to capital decrease	3223	X	X	-	X	-	-
decrease in the par value of shares	3224	-	-	-	X	-	-
decrease in the quantity of shares	3225	-	-	-	X	-	-
legal entity reorganization	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	(2 526 732)	(2 526 732)
Change in additional capital	3230	X	X	-	-	-	X
Change in reserve capital	3240	X	X	X	-	-	X

Indicator	Code	Authorized capital	Own shares repurchased from shareholders	Add-on capital	Capital reserves	Retained profit (uncovered loss)	Total
1	2	3	4	5	6	7	8
Value of capital as of December 31, 2019	3200	5 550 277	-	6 023 340	277 514	(2 240 710)	9 610 421
for 2020							
Capital increase - total	3310	-	-	-	-	0	0
including:							
net profit	3311	X	X	X	X	-	0
revaluation of property	3312	X	X	-	X	-	-
income attributed directly to capital increase	3313	X	X	-	X	-	-
additional issue of shares	3314	-	-	-	X	X	-
increase in the par value of shares	3315	-	-	-	X	X	-
legal entity reorganization	3316	-	-	-	-	-	-

Indicator	Code	Authorized capital	Own shares repurchased from shareholders	Add-on capital	Capital reserves	Retained profit (uncovered loss)	Total
1	2	3	4	5	6	7	8
Capital decrease - total	3320	-	-	-	-	(1 987 638)	(1 987 638)
including:							
loss	3321	X	X	X	X	(1 504 764)	(1 504 764)
revaluation of property	3322	X	X	-	X	-	-
income attributed directly to capital decrease	3323	X	X	-	X	-	-
decrease in the par value of shares	3324	-	-	-	X	-	-
decrease in the quantity of shares	3325	-	-	-	X	-	-
legal entity reorganization	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	(482 874)	(482 874)
Change in additional capital	3330	X	X	-	-	-	X
Change in reserve capital	3340	X	X	X	-	-	X
Capital value as of December 31, 2020	3300	5 550 277	-	6 023 340	277 514	(4 228 348)	7 622 783

2. Adjustments related to changes in the accounting policy and errors correction

	Code	As of December 31, 2019	Changes in equity in 2020		as of December 31, 2020
			due to net profit (loss)	due to other factors	
Capital - total					
before adjustments	3400	-	-	-	-
adjustment due to changes in the accounting policy	3410	-	-	-	-
correction of errors	3420	-	-	-	-
after adjustments					
including:	3500	-	-	-	-
retained earnings (uncovered loss):					
before adjustments	3401	-	-	-	-
adjustment due to changes in the accounting policy	3411	-	-	-	-
correction of errors	3421	-	-	-	-
after adjustments	3501	-	-	-	-
other items of section "Capital" by which adjustments were performed (by items):					
before adjustments	3402	-	-	-	-
adjustment due to changes in the accounting policy	3412	-	-	-	-
correction of errors	3422	-	-	-	-
after adjustments	3502	-	-	-	-

3. Net assets

Indicator	Code	As of December 31, 2020	As of December 31, 2019	As of December 31, 2018
1	2	3	4	5
Net assets	3600	7 622 783	9 610 421	10 145 926

CEO
(signature)

Oleg Victorovich Korzhov
(print name)

Head of Department
for Financial
and HR Services

(signature)

Volkova Alla
Alexandrovna
(print name)

of Mechel Business Service OOO

Power of Attorney No.005M-20 dd. February 14, 2020

February 26, 2021