

**Notice
of the Extraordinary General Meeting of Shareholders
of Mechel OAO**

*(the Company's place of business: 1 Krasnoarmeyskaya street,
Moscow 125993, Russian Federation)*

As resolved by the Board of Directors, an Extraordinary General Meeting of shareholders of Mechel OAO shall be held on Wednesday, **05 March 2014**, as a face-to-face meeting of shareholders to discuss and act upon the EGM agenda items).

The EGM shall be held in the major meeting room at: 1 Krasnoarmeyskaya str., Moscow, Russia.

The address to which properly completed ballots can be mailed: 1 Krasnoarmeyskaya St., Moscow 125993, Russia.

The EGM shall commence at **14.00 Moscow time**.

Registration of attendees shall commence **at 13.00** Moscow time on Wednesday, **05 March 2014**, at the EGM venue. In order to register for the EGM, a shareholder shall have to produce his/her ID and a proxy shall also have to produce documents confirming his/her powers (a duly executed proxy form and/or other documents required by the Russian law).

16 January 2014 shall be the record date to determine shareholders of record entitled to attend the EGM of Mechel OAO (the "Company").

EGM Agenda:

On approval of related party transactions.

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Extraordinary General Shareholders' Meeting shall be available from February 13, 2014, from 10:00 a.m. till 4:00 p.m., daily, at the premises located at the following address: office 310, 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation).

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within five days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors
Mechel OAO