

DRAFT RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS as of
29.06.2018:

The 1st issue on the agenda:

«To recommend the General Shareholders' Meeting to make decision not to pay out dividends on ordinary registered non-documentary shares.

To recommend the General Shareholders' Meeting to make decision to pay out dividends on preferred registered non-documentary shares in the amount of 16 rubles 66 kopeks per share.

To propose to the General Shareholders' Meeting to set the date of compiling the list of persons entitled to receive dividends on preferred registered non-documentary shares, - 18 July 2018.

To recommend the General Shareholders' Meeting to approve distribution of the part of the accumulated profits from previous years as follows:

- dividend payment in respect of placed preferred shares of the Company amounted to –
2 311 690 203, 90 RUB
- to cover the loss for 2016 - 15 204 268 696, 65 RUB
- profit balance of 8 589 233 330, 93 RUB to be left undistributed ".

The 2nd issue on the agenda:

«On election of members of the Board of Directors of Public Joint Stock Company Mechel».

Draft resolution: «To elect the Members of the Board of Directors of Mechel PAO:

1. Zyuzin, Igor Vladimirovich
2. Korzhov, Oleg Viktorovich
3. Petrov, Georgiy Georgievich
4. Kotskiy, Aleksandr Nikolaevich
5. Malyshev, Yuri Nikolaevich
6. Orischin Aleksandr Dmitrievich
7. Trigubko, Victor Aleksandrovich
8. Khachaturov, Tigran Garikovich
9. Shokhin, Aleksandr Nikolaevich

The 3rd issue on the agenda

«On election of audit committee members of Public Joint Stock Company Mechel ».

Draft resolution: «To elect audit committee members of Mechel PAO»

1. Zykova, Natalia Sergeevna
2. Kapralov, Alexander Nikolaevich
3. Bolkhovskikh Irina Viktorovna.».

The 4th issue on the agenda:

«On approval the auditor of Public Joint Stock Company Mechel ».

Draft resolution: «To approve AO «Energy Consulting» as auditor of Mechel Public Joint Stock Company».