

Cash Flow Statements
January - December 2014

Company <u>Mechel Open Joint Stock Company</u> Tax Identification Number _____ Activity <u>Investments in securities</u> Form of legal entity's incorporation _____ Open Joint Stock Company / <u>Joint private and foreign ownership</u> Unit of measurement: thous. RUB	Форма по ОКУД 0710004 Date (year, month, day) 2015 3 2 under RNNBO 14582388 TIN 7703370008/997550001 ОКVED 65.23.1 ОКOPF/OKFS 47 34 ОКЕИ 384/385
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Name of Indicator	Code	For the Accounting period	For the same period but last year
1	2	3	4
Cash flow current operations			
Incomings - total	4110	2 398 926	3 803 727
incl:			
productions sales, goods and services	4111	2 192 958	2 403 529
lease payments, license payments, royalty, fees and other similar payments	4112	389	146
sales from financial investments purchased to resale in the short-run (usually in three months).	4113		
interests from financial investments purchased to resale in the short-run (usually in three months).			
other incomings	4119	205 579	1 400 052
For reference: incl.			
incomings from affiliated and dependent companies		1 334 361	2 758 931
incomings from parent company			
Payments-total	4120	(20 693 845)	(15 648 444)
incl.:			
contractors for raw material, services and works	4121	(5 013 170)	(3 402 764)
salaries	4122	(595 156)	(472 157)
interests under debt liabilities save for the interests covered by the costs of investment assets	4123	(9 806 635)	(10 600 293)
in a form of additional expenses under debt liabilities save for the costs of investment assets			
profit tax (save for cases when profit tax deals with cash flows from investment or financial operations)	4124		
due to purchase of financial investments for resale in the short-run (usually in three months).			
works related to geological prospecting and survey			
other payments	4129	(5 278 884)	(1 173 230)
For reference: incl.			
payments to affiliated and dependant companies		(3 825 427)	(583 441)
Payments to the parent company			
Cash flow balances from current operations	4100	(18 294 919)	(11 844 717)
For reference: incl.			
incomings from affiliated and dependent companies		(2 491 066)	2 175 490
incomings from parent company			

Name of Indicator	Code	For the Accounting period	For the same period but last year
1	2	3	4
Cash flows investment operations			
Incomings - total	4210	14 720 658	3 195 924
incl:			
sales of fixed assets (save for financial investments); incl.	4211		
- fixed assets sales			
- sales of other property			
share sales (share ownership) in other companies	4212	541 969	
repayment of granted loans, sales of debt securities (money claims to other persons), including	4213	13 309 382	1 773 152
from repayment of loans granted to other persons		7 192 048	1 773 152
from sales of debt securities (money claims to other persons) save for financial investments purchased to resale in short-run			
		6 117 334	

dividends, interest under financial investments and similar incomings from share ownership in other companies, including	4214	869 307	1 422 772
interests on debt securities save for the ones purchased for resale in short-run		869 307	1 422 772
dividends and similar incomings from share ownership in other companies			
other incomings	4219		
For reference: incl.			
incomings from affiliated and dependent companies		14 366 235	3 177 759
incomings from parent company			
Payments-total	4220	(17 183 937)	(4 776 500)
incl:			
due to purchase, creation, modernization, reconstruction and preparation to use fixed assets including design, survey and technological operations	4221		
due to purchase of shares (share ownership) in other companies	4222	(11 694 397)	
due to purchase of debt securities (money claims to other persons) granting loans to other persons, including	4223	(5 489 540)	(4 776 500)
purchase of debt securities (money claims to other persons) save for financial investments, purchased for resale in short-run			
granting loans to other persons		(5 489 540)	(4 776 500)
interest from debt securities covered by investment assets costs	4224		
additional costs under debt securities covered by investment assets costs			
geological survey and prospecting works to reveal and assess the deposits of mineral resources			
other payments	4229		
For reference: incl.			
incomings to affiliated and dependent companies		(17 183 937)	(4 776 500)
incomings to parent company			
Cash flow balances from investment operations	4200	(2 463 279)	(1 580 576)
For reference: incl.			
affiliated and dependent companies		(2 817 702)	(1 598 741)
parent company			

Name of Indicator	Code	For the Accounting period	For the same period but last year
1	2	3	4
Cash flow financial operations			
Incomings- total	4310	56 493 541	81 868 733
incl:			
credits and loans from other persons	4311	45 808 578	78 918 169
money deposits from the owners (members)	4312		
share issue, share increase	4313		
debentures issue, promissory notes and other debt securities, etc.	4314	10 684 962	2 950 564
budget assignments and other target financing			
other incomings	4319	1	
For reference: incl.			
incomings from affiliated and dependent companies		25 836 088	14 960 250
incomings from parent company			
Payments - total	4320	(35 722 667)	(68 444 769)
incl.:			
to owners (members) due to share purchase (share ownership) of companies or cessation of membership	4321		
for dividend payment and other payments on profit distribution towards the owner (member)	4322	(6 940)	(9 731)
due to repayment (purchase) of promissory notes and other debt securities, credit return and loans, including	4323	(35 070 096)	(68 287 686)
repayment (buy out) of promissory notes and other debt securities		(14 611 629)	(32 700 637)
repayment of loans and credits granted by other companies		(20 458 467)	(35 587 049)
Other payments	4329	(645 631)	(147 352)
For reference: incl.			
Payments to affiliated and dependent companies		(6 547 856)	(31 147 907)
Payments to parent company			
Cash flow balances from financial operations	4300	20 770 874	13 423 964
For reference: incl.			
affiliated and dependent companies		19 288 232	(16 187 657)
parent company			
Cash flow balances for the accounting period	4400	12 676	(1 329)
For reference: incl.			
affiliated and dependent companies		13 979 464	(15 610 908)

parent company			
Cash flow balance and money equivalents at the beginning of the accounting period	4450	211	517
including cash equivalents			
Cash flow balance and money equivalents at the end of the reporting period	4500	11 304	211
including cash equivalents			
Effect of exchange rate changes towards RF rouble	4490	(1 583)	1 023

Director _____ **korzhov Oleg** **Chief Accountant** _____ **Nekrasova Valentina**
 (signature) **Viktorovich** (signature clarification) (signature) **Germanovna**
 (signature clarification)

March 2, 2015