## INFORMATION ABOUT THE CANDIDATES FOR THE BOARD OF DIRECTORS OF "MECHEL" OAO

Igor V. Zyuzin has been Chairman of our Board of Directors since July 2010. He was our Chief Executive Officer from December 2006 to June 2010 and Chairman of our Management Board from September 2007 to June 2010. He served as Chairman of our Board of Directors from March 2003, when Mechel was founded, to December 2006 and has been a member of our Board of Directors since that time. Mr. Zyuzin has been a member of the Board of Directors of Mechel Mining since April 2008 and Chief Executive Officer of Mechel Mining since July 2011. He was a Chairman of Management Board of Mechel Mining from July 2011 till April 2014. Mr. Zyuzin has also served as Chairman of the Board of Directors of Southern Kuzbass Coal Company since May 1999 and has been a member of the Board of Directors of Chelyabinsk Metallurgical Plant, Public Joint Stock Company, since 2001 and a member of the Board of Directors of Yakutugol since October 2007. He has served as Chairman of the Board of Directors of Yakutugol since June 2013. From April 2008 to June 2011, Mr. Zyuzin served as Chief Executive officer of Mechel Mining. He is also the Chairman of the Board of Mechel Mining from July 2011 till April 2014. Mr. Zyuzin has over 27 years of experience in the coal mining industry. Mr. Zyuzin has a degree in technology and complex mechanization of underground mining from the Tula Polytechnic Institute. Mr. Zyuzin also has a degree in mining engineering economics and a Ph.D. in technical sciences in the coal mining field.

Alexey G. Ivanushkin has been a member of our Board of Directors since June 2013. Mr. Ivanushkin has been Chief Executive Officer of Oriel Resources Ltd. since April 2009. He wasHead of Oriel Resources Ltd. Moscow representative office since February 2009 till March 2015. He has been a member of the Board of Directors of Oriel Resources Ltd. since October 2008 and a member of the Board of Directors of Southern Urals Nickel Plant since May 2009. He has also served as Chairman of the Board of Directors of Southern Urals Nickel Plant since May 2010. He was a member of Board of Directors of Mechel OAO from March 2003 till July 2009, and served as our Chief Operating Officer from January 2004 till February 2009. Mr. Ivanushkin held the position of Chief Executive Officer of Mechel OAO from March 2003 to January 2004. Mr. Ivanushkin served as Chairman of the Board of Directors of Chelyabinsk Metallurgical Plant from June 2002 till 2009. From June to October 2004, he was Chief Executive Officer of Southern Kuzbass Coal Company. From December 1999 till April 2002, Mr. Ivanushkin served as Chief Executive Officer of Chelyabinsk Metallurgical Plant. From 1993 to November 1999, he was Director of the Department of Ferrous Metals and Ferroalloys in the Moscow office of Glencore International. Mr. Ivanushkin has a degree in economics and international relations from the Moscow State University of International Relations (MGIMO).

**Vladimir V. Gusev** (**independent director**) has been a member of our Board of Directors since July 2009. In 2008, Mr. Gusev held the position of Vice President for Finance of the State Corporation "Olympstroy". From 2005 to 2008, he was Deputy Head of the Federal Tax Service of the Russian Federation. From 1999 to 2005, he was First Deputy Minister of Taxes and Levies of the Russian Federation. Mr. Gusev has a law degree from the Leningrad State University. He also has a Ph.D. in economics and is an associate professor. He was awarded several national awards, including in 2000, by the Decree of the President of the Russian Federation, the title of Honored Economist of the Russian Federation. Mr. Gusev has authored more than 30 scientific papers and publications.

**Vladimir Y. Korovkin (independent director)** is the member of the Board of Directors of Mechel OAO since June 2014. He was also the Chairman of the Board of Directors Mechel Mining since June 2011 till June 2014. He is also the Chairman of the Board of Directors of Open Join Stock Company "Federal Stock Corporation" since 2004. Mr. Korovkin graduated from the Moscow State University (economic geographer of foreign countries). He holds a Ph.D. in economics.

**Oleg V. Korzhov** has been our Chief Executive Officer and Chairman of our Management Board since January 2014. Mr. Korzhov was our Senior Vice President for Economics and Management from February 2012 to December 2013. He has been a member of our Management Board since March 2009. Mr. Korzhov was our Senior Vice President for Business Planning and Analysis from November 2011 to February 2012, and our Vice President for Business Planning and Analysis from April 2009 to October 2011. Mr. Korzhov was a member of the Board of Directors of Port Posiet, Beloretsk Metallurgical Plant

and Mecheltrans from 2008 till 2014, Southern Kuzbass Power Plant from 2009 till 2014, Kuzbass Power Sales Company from 2010 till 2014 and he also serves as a member of the Board of Directors of Mechel Mining since June 2011. Mr. Korzhov was a member of the Board of Directors of Chelyabinsk Metallurgical Plant from 2008 till May 2011 and from June 2014 till 2015 He was a member of the Board of Directors of Vyartsilya Metal Products Plant from 2008 till May 2010. From July 2008 to April 2009, he was Deputy Chief Executive Officer for Economics and Finance of Mechel-Steel Management. From September 2005 to January 2006, he served as Economic Planning Director of Mechel and from February 2006 to July 2008 he held the same position at Mechel-Steel Management. From 2003 to 2005, Mr. Korzhov was Director for Finance and Economics of Evrazholding OOO. From 1998 to 2003, he was Deputy Director for Economic Analysis and Pricing and then Director for Economics of Nizhniy Tagil Iron and Steel Works OAO. Mr. Korzhov has a degree in economics and management in metallurgy from the Urals Polytechnic Institute and a degree in general management from the Academy of National Economy under the Government of the Russian Federation. Mr. Korzhov also has a Ph.D. in economics.

Yuriy N. Malyshev (independent director) has been a member of our Board of Directors since June 2013. Mr. Malyshev is currently Director of the State Geological Museum of V.I. Vernadsky. From 1999 till 2013 he was President of the Non-profit Partnership Russian Mining Operators. He has been President of the Academy of Mining Sciences of Russia since 1993. Mr. Malyshev also serves as Chairman of the Board of Directors of OShK Soyuzspetsstroy ZAO. Mr. Malyshev has almost 50 years of experience in various executive positions in the coal mining industry. He is a member of Russian Academy of Sciences and has a D.Sc. in technical sciences. He has the honorary title of Honored Worker of Science and Technology of the Russian Federation. He is the recipient of several prizes and awards, including the order "For Merit to the Motherland" of the third grade, the Order of Honour and all three grades of the "Miner's Glory" order. Mr. Malyshev has a degree in mining from the Kemerovo Mining Institute.

**Alexander D. Orischin (independent director)** was a member of the Board of Directors of Mechel Mining, Open Joint Stock Company, from June 2011 till June 2014. Mr. Orischin has higher education, he graduated from Tomsk Politechnical Institute and Moscow Mining Institute as a mining engineer for the development of mineral deposits. Mr. Orischin has a Ph.D. in engineering.

**Tigran G. Khachaturov** is an employee of the Company, acting as Advisor to Chief Financial Officer. He was Advisor to Director of Atomenergoprom JSC from July till December 2014. Mr. Khachaturiv was First Executive Vice President as well as Head of Moscow representation office of Uranium one N.V., Limited liability Company (the Netherlands), from June 2013 till July 2014. From August 2007 till May 2013 Tigran G. Khachaturov was First Deputy General Director of Atomredmedzoloto JSC... Mr. Khachaturov graduated from Plekhanov Russian Academy of Economics, his field being finance and credits, his qualification being an economist.

Alexander N. Kotsky (independent director) served as a member of the board of Directors of Coal Company "Southern Kuzbass" from 2008 till 2014. He has been a member of the Board of Directors of Public Joint Stock Company "Vanino Commercial Sea Port" since June 2015. Mr. Kotsky has higher education, he graduated from Novosibirsk Institute of Railway Engineers (Siberian Transport University) with a degree in railway operation and engineering, his qualification being a railway engineer.