

**Notice**  
**of the Annual General Meeting of Shareholders of Mechel PAO**  
*(the Company's place of business: Moscow, Russian Federation)*

As resolved by the Board of Directors, an Annual General Meeting of shareholders of Mechel PAO shall be held on **30 June 2016**, as a face-to-face meeting of shareholders to discuss and act upon the AGM agenda items.

The AGM shall be held by address: **Moscow, Leningradskiy Prospekt, 40, building of the Petrovsky Palace.**

The address to which properly completed ballots can be mailed: **1 Krasnoarmeyskaya St., Moscow 125167, Russia.**

The AGM shall commence at **12.00 Moscow time.**

Registration of attendees shall commence at **11.00 Moscow time on 30 June 2016**, at the AGM venue. In order to register for the AGM, a shareholder shall have to produce his/her ID and a proxy shall also have to produce documents confirming his/her powers (a duly executed proxy form and/or other documents required by the Russian law).

**30 May 2016** shall be the record date to determine shareholders of record entitled to attend the AGM of Mechel PAO (the "Company").

**AGM Agenda:**

- 1. Distribution of the Company's profits, including payment (declaration) of dividends for the financial year.**
- 2. On election of members of the Board of Directors of Public Joint Stock Company Mechel.**
- 3. On election of audit committee members of Public Joint Stock Company Mechel.**
- 4. On approval the auditor of Public Joint Stock Company Mechel.**
- 5. On approval the Provision On Mechel PAO Board of Directors Members Remuneration and Compensation of the Expenses Borne by them due to the Fulfillment by them of their Functional Duties as such**

For all items on the agenda of the AGM entitled to vote owners of ordinary shares of the Company.

The providing of bulletins to the persons entitled to participate in the general meeting of shareholders is carried at the Company's location against receipt.

Service of ballots for voting at the general meeting of shareholders shall begin at **1 June 2016.**

If a shareholder cannot come to the Company to receive the ballot for voting at the general meeting of shareholders, he/she can submit an application to the Company by mail, telegraph or email to the address **mechel\_osa@mechel.com.**

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Annual General Shareholders' Meeting shall be available from **June 09, 2016, from 10:00 a.m. till 4:00 p.m.**, daily, at the premises located at the following address: office 310, 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation.

Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney in accordance with the art. 185, 185.1, 186 of the Civil Code of the Russian Federation and/or any other documents in accordance with the Russian Federation legislation).

The information (materials) will also be available to the persons entitled to participate in the Annual General Meeting of Shareholders, during the time of the meeting.

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within seven (7) working days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors  
Mechel PAO